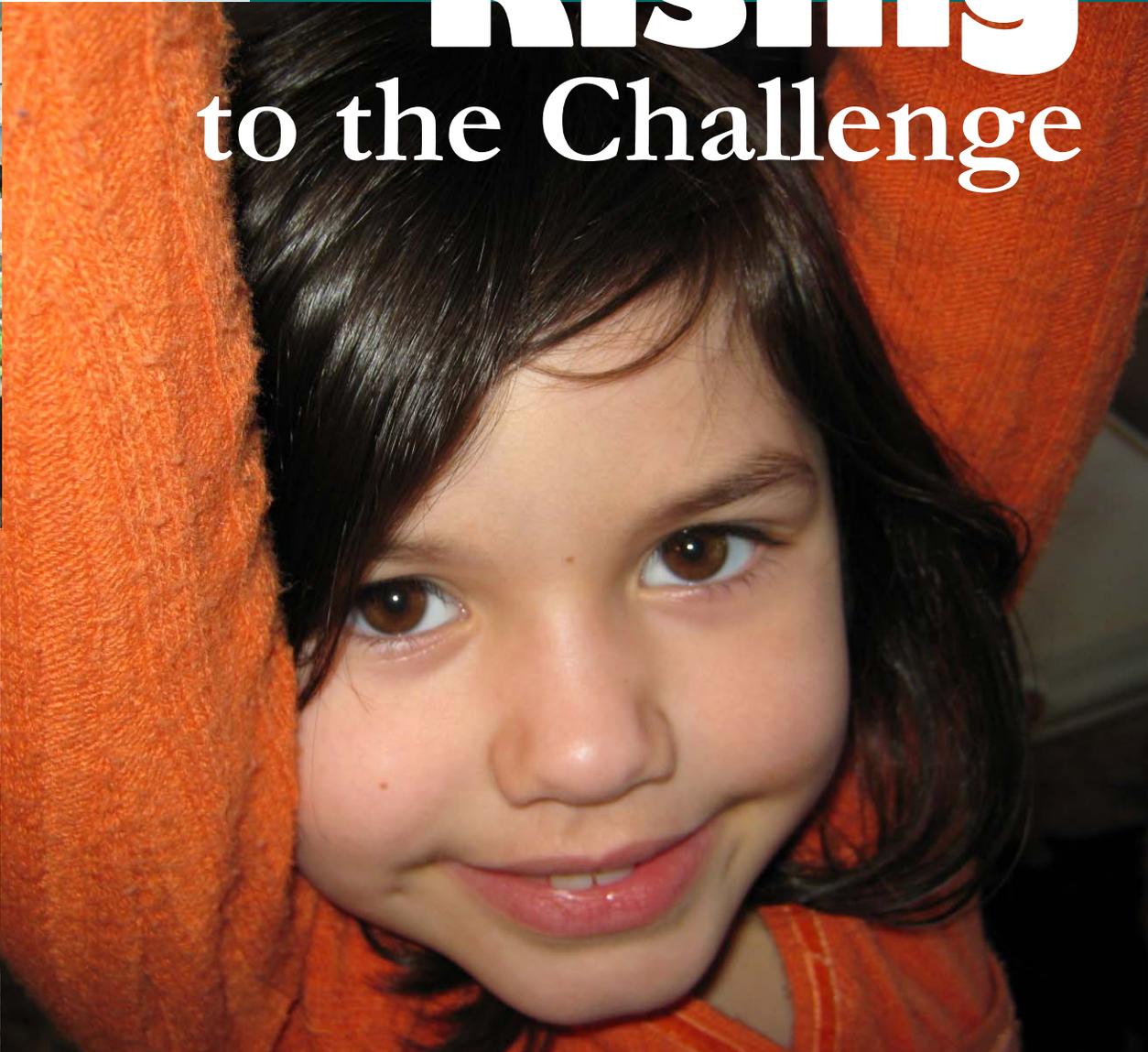




Rising to the Challenge



2010 Annual Report

Message from the Director

Dear Friends,

It's been a tough year for Vermonters—folks are still looking for jobs and struggling to keep up with the bills. For working families, it's only become harder to stretch paychecks to cover shoes for the kids, sorely needed car repairs, groceries and fuel delivery. Many find themselves at the doors of Community Action for the first time. For those struggling to stay above water before tough times hit, we have been a buoy to outlast the stormy recession. Demand at our food shelves, a bellwether of tough times, has doubled since 2007. It's no surprise to our front line staff that the percentage of people in poverty is at its highest in over fifteen years.

This year, the state of Vermont made drastic changes and cuts to programs providing critical work and housing supports to low-income Vermonters. The call in the capital was "challenges for change"—and so, we find ourselves adding new responsibilities as community partners and stepping up our role as advocates to make sure that all Vermonters have the opportunity and resources to build a strong economic future.

Even as state support shrinks and we are at the twilight of federal ARRA funding, our agency continues to grow, adapt and innovate to meet today's challenges. We're facing food insecurity and hunger with new local food partnerships. We're installing solar technology in homes, coaching people to build their credit, and helping teen moms to graduate high school. Together—our families, our communities, our organization—we are rising to the challenge.

Warmest regards,



Photo courtesy of Aaron Coddling

LOCAL ENTREPRENEURS

Owning a business is a proven pathway out of poverty—it increases income, helps people move off public assistance and helps families build wealth.

FINANCIAL FUTURES

Financial literacy is the first step towards a successful economic future. Our classes, workshops and seminars are accompanied by hands-on coaching—because it's not just what you know, but what you are able to do.

VERMONT'S GREEN ECONOMY

We launched Vermont Green, a statewide public-private partnership to support job training for the renewable energy and energy efficiency sectors. Our energy efficiency programs help people reduce their heating costs and increase home comfort.

STRONG FAMILIES AND CHILDREN

Head Start and Early Head Start child care centers, home visitors, and partners are all part of our work preparing young children and their parents for success in school and life. Vermont Family Matters offers statewide support for healthy relationships and nurturing families.

GETTING TO WORK

To gain and maintain employment, people need training, coaching and transportation. Whether it's getting the first car or the first job, we use sound strategies to help people make their way into the workforce.

This year **16,182 Vermonters in 8,966 households** were a part of **Community Action**, more than double the number of families served in 2004. Here's what we accomplished together, locally and statewide:

STABILITY AND HOPE

We helped thousands of our neighbors meet critical needs—**10,728 people in 5,023 households** found **emergency support** for food, fuel and utilities, housing and more.

HUNGER-FREE COMMUNITIES

We've partnered with Food Works to add more local produce to our food shelves and build nutrition and food education in our communities. Our work with the federal Child Care Food Program helps child care providers serve nutritious meals and snacks. Food knowledge and education is an economic engine.

Our Year in Numbers:



6,113 people received food for **205,605** meals.



257 housing units made warmer and more energy efficient for **668** people.



\$80,343 saved by **106** people; **27** people invested in their home, business or education.



\$1,306,090 in tax refunds received by low-income households.



932 families got help to find and keep safe, secure housing.



85 cars purchased and **10** repaired.



41 local businesses started or expanded—creating **35** jobs.



\$1,127,903 to child care providers for meals serving **2,025** kids.



138 people took steps to improve their credit rating.



\$1,028,641 helped **2,530** families keep the heat on in their homes.



365 young children prepared for success in school and life.



\$338,607 in loans to start and grow local businesses.

Since 1965, we've been building leadership and capacity within low-income communities to drive local economic development.

Statement of Financial Position *

Fiscal Year Ending September 30, 2010

		2010 *	2009
ASSETS			
Cash	\$	981,095	1,281,167
Receivables		1,250,577	1,442,000
Prepaid Expenses		77,100	47,630
Inventory		193,584	123,664
Property, Plant, & Equipment		1,511,099	1,281,480
Restricted Cash		951,693	759,090
Other Assets		43,448	29,569
TOTAL ASSETS	\$	5,008,596	4,964,600
LIABILITIES			
Accounts Payable & Accrued Expenses	\$	1,426,643	1,462,583
Tangible Asset Deferred Revenue		800,449	729,626
Notes Payable		644,001	650,371
TOTAL LIABILITIES	\$	2,871,093	2,842,580
NET ASSETS	\$	2,137,504	2,122,020
TOTAL LIABILITIES AND NET ASSETS	\$	5,008,596	4,964,600

“ If you're low income, disabled or on a fixed income, the Weatherization program is a godsend. **It not only saves money, it saves lives for a lot of elderly people who need more heat.** ”

- Agnes Billings

Agnes and her twin sister, age 65, saved hundreds after their 1788 duplex was weatherized.

Statement of Activities *

		2010 *	2009
REVENUE			
Grants and Contracts	\$	14,340,221	\$ 11,772,779
Rents and Fees		1,004,998	1,068,921
Other Income		228,785	387,782
TOTAL REVENUE		15,574,004	13,229,482
EXPENDITURES			
Housing	\$	57,804	\$ 93,741
Head Start		4,625,271	4,344,736
Family & Community Supports		1,817,812	1,923,146
Community Economic Development		2,133,626	2,453,095
Weatherization		1,605,388	2,690,879
Transportation		36,113	105,254
American Recovery & Reinvestment Act		3,825,765	199,083
General & Administrative		1,456,741	1,389,898
TOTAL EXPENDITURES		15,558,520	13,199,832
CHANGE IN NET ASSETS <i>Before Extraordinary Item</i>	\$	15,484	\$
Extraordinary Item—Gain on Insurance Proceeds in Excess Book Value of Asset Lost in Fire		—	308,325
CHANGE IN NET ASSETS	\$	15,484	\$ 337,975

*Note: Amounts for the year ending September 30, 2010 are estimates made prior to the annual audit. Final audited financial statements will be available at CVCAC's main office, 195 US Route 302-Berlin, Barre, Vermont 05641; 802-479-1053. Amounts for the year ending September 2009 are based on audited financial statements.



Creating
OPPORTUNITY
 for all Vermonters

Our Mission:

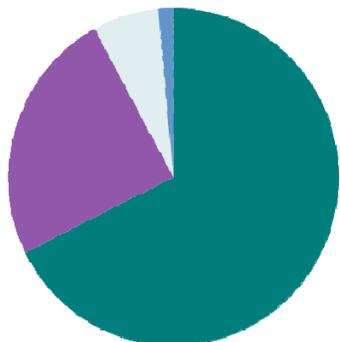
We help people to achieve economic sufficiency with dignity through individual and family development.

“It’s more than income and expenses... it’s long-term, sustainable investment in people, for a stronger Vermont.” Hal Cohen, Executive Director

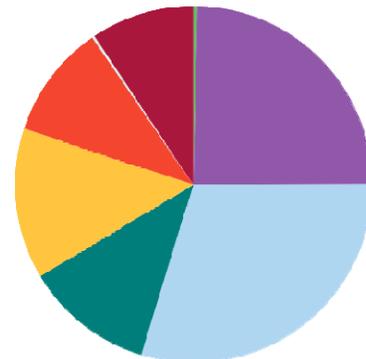
Revenue Total = \$15,574,004

Expenses Total = \$15,558,520

- Grants and Contracts
- American Recovery & Reinvestment Act
- Rents and Fees
- Other Income



- Housing
- American Recovery & Reinvestment Act Programs
- Head Start
- Family & Community Supports
- Community Economic Development
- Weatherization
- Transportation
- General & Administrative



* All numbers as of September 30, 2010. Financial statements are preliminary estimates made prior to the completed annual audit. Final audited financial statements will be available upon request.

2010 Leadership & Locations

2010 Board of Directors

Carol O’Neill
President

Mary Hooper
Vice President

Lori Belding
Treasurer

Rubin Bennett
Secretary

Chrystal Bennett
Connie Button
Blanche Cooper
Sandra Lovejoy
Deb Markowitz
Floyd Nease
Donny Osman
John Paterson
Robert Nutting
Jae Santa Anna
Michael Sherman

Board Alternates:
Connie DeCoste
Jim Mangene
Shirley Mason
Lynn Phillips
David Raymond

Executive Director

Hal Cohen

Offices

Washington County (Main Office) & Barre Area Food Shelf
195 US RT 302 – Berlin, Barre, VT 05641
1-800-639-1053 or (802) 479-1053

Lamoille County & The Bradley Food Shelf
197 Harrel Street, Morrisville, VT 05661
1-800-639-8710 or (802) 888-7993

Orange County East & Bradford Area Food Shelf
22 Whistle Stop Way, Bradford
(802) 222-5419

Orange County West—Randolph
35 Ayers Brook Road, Randolph, VT 05060
1-800-846-9506 or (802) 728-9506

Program Offices

Low Income Taxpayer Clinic (802) 479-3304

Community Economic Development
1-800-842-8397 or (802) 476-8493

Child Care Food Program (802) 479-0681

Vermont Green (802) 477-5086

Community Capital of Vermont (802) 479-0167

Vermont Women’s Business Center
1-877-524-1998 or (802) 479-9813

Weatherization & EnergySmart of Vermont
1-877-919-2299 or (802) 476-2093

“ When I found out I was having a baby, my sister suggested I enroll in Early Head Start. It opened my eyes to so much. Now I am getting my high school diploma and I have a job. I am getting my license, and have found an awesome daycare that my son loves. **I look back and can see all that I have achieved – to better my son’s life as well as mine.** Thank you.”

Candice Stelzl
Early Head Start Parent
Mother of Riley, 9 months

www.cvcac.org
(802) 479-1053
1-800-639-1053

